



Issue Date: 13 June 2016

OALJ No. 2016-SOX-00033

OSHA No. 3-0110-14-041

In the Matter of:

MICHAEL RUSSO,
Complainant,

v.

GLOBUS MEDICAL INC.,
Respondent

ORDER APPROVING SETTLEMENT AGREEMENT

This matter has been docketed for a hearing before the United States Department of Labor, Office of Administrative Law Judges (“OALJ”) pursuant to Section 806 of the Corporate and Criminal Fraud Accountability Act of 2002, Title VIII of the Sarbanes-Oxley Act of 2002 (“SOX”), as amended, 18 U.S.C. § 1514A, and the implementing regulations at 29 C.F.R. Part 1980. A hearing is scheduled for Monday, November 14, 2016 in Philadelphia, Pennsylvania.

By letter dated June 6, 2016, the parties submitted their Joint Motion for Approval of Settlement Agreement. The parties’ request approval of their Confidential Settlement Agreement and General Release (“Settlement Agreement”) and, request this action dismissed with prejudice.

Having reviewed the parties’ Settlement Agreement with regard to the complaint and appeal under SOX, I make the following findings:

1. The Settlement Agreement appears to be fair and reasonable, and is the product of negotiations with each side represented by counsel;
2. The Settlement Agreement has been executed by both parties; and
3. The Settlement Agreement is redacted as to confidential settlement terms to effectuate the parties’ agreement to keep such terms confidential.

Based on the foregoing, and in accordance with the parties’ Settlement Agreement, it is **ORDERED** that

1. The Settlement Agreement is **APPROVED**.
2. The Settlement Agreement shall be designated and handled as confidential commercial and financial information pursuant to 29 C.F.R. § 70.26, the terms of the Settlement Agreement shall not be disclosed by any party or the Office of Administrative Law Judges, either specifically or generally, pursuant to 29 C.F.R. § 70.26, and the official record copy of the Settlement Agreement shall include redaction of settlement amounts.
3. The complaint and appeal in this matter are **DISMISSED** with **PREJUDICE**.
4. The hearing scheduled for Monday, November 14, 2016 at 10:00 a.m. in Philadelphia, Pennsylvania and all associated pre-hearing requirements are **CANCELLED**.

SO ORDERED.

THERESA C. TIMLIN
Administrative Law Judge

Cherry Hill, New Jersey