



Issue Date: 03 August 2020

CASE NO.: 2019-SOX-00012

In the Matter of:

YUNHEE KIM,
Complainant,

vs.

**SK HYNIX MEMORY SOLUTIONS,
SK HYNIX, SK TELECOM,
TONY YOON, STEVE SON, and KEY SONG**
Respondents.

ORDER APPROVING SETTLEMENT

This matter arises under Section 806 of the Corporate and Criminal Fraud Accountability Act of 2002 “Sarbanes-Oxley Act” or “SOX” and the implementing regulations at 29 C.F.R. §§ 1980. The matter is currently set for hearing on Thursday and Friday, September 24-25, 2020 via videoconference using Microsoft Teams.

On July 22, 2020, I received from the parties a Joint Request for Approval of Settlement, advising that the parties had reached a full settlement of all issues in this action. They represent that it fully and fairly resolves all issues between them under SOX and a multitude of state and federal laws other than SOX.

My authority over settlements is limited to the statutes that are within my jurisdiction, and I have restricted my review of the Joint Request for Approval of Settlement to ascertaining whether its terms fairly, adequately, and reasonably settle this SOX case. *See Anderson v. Schering Corp.*, ARB No. 10-070, ALJ No. 2010-SOX-00007, slip op. at 3 (ARB Jan. 31, 2011). Accordingly, my approval extends only to the terms of Complainant’s SOX case.

As construed, and after carefully considering the terms of the Joint Request for Approval of Settlement, I find that the terms and conditions appear to be fair, adequate, and reasonable. *See Carciero v. Sodexo Alliance, S.A.*, ARB No. 09-067, ALJ No. 2008-SOX-00012, slip op. at 2 (ARB Sept. 30, 2010); 29 C.F.R. § 1980.111(d)(2).

I further find that the Joint Request for Approval of Settlement is not contrary to the public interest.

The terms and conditions of the Joint Request for Approval of Settlement are hereby incorporated by reference into this Order Approving Settlement and are hereby adopted and approved.

The hearing scheduled for Thursday and Friday, September 24-25, 2020 is VACATED.

SO ORDERED.

EVAN H. NORDBY
Administrative Law Judge